

BANKIM SARDAR COLLEGE

B.COM. EXAMINATION, 1ST YEAR, PART-I, 2020

SUBJECT - COMMERCE

PAPER - 1.5 chg: ECONOMICS-I

F.M. - 50

Group-A

Answer Any two Questions

1. What is Demand? What is law of Demand? What are factors that influence demand? 2+2+6 = 10
2. What is Indifference Curve? Describe and explain the properties of Indifference Curve. 2+8 = 10
3. Describe the differences between Growth and Development. What are the features of Indian economy? 4+6 = 10
4. What are the objectives of Five-year plans in India? Describe the achievements of planning in India. 4+6 = 10

Group-B

Answer Any two Questions

5. Describe the features of Perfectly Competitive market. Describe how a firm, under perfect competition, achieves equilibrium in the short-run. 5+10 = 15
6. How can you derive market demand curve from individual demand curve? What is law of supply? Show how equilibrium price and output are determined by the help of demand and supply curves. 3+2+10 = 15

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7. What are the causes of poverty in India? What remedial measures can you suggest to overcome the problem of poverty in India? 5+10 = 15
8. What is Green Revolution? Describe the advantages and drawbacks of Green Revolution. 3+12 = 15