

BANKIM SARDAR COLLEGE

Semester 1st Examination B.Com Hons./Gen.

Subject: BUSINESS LAW (CC1.1chg)

Answers of each group should be in separate answer-sheet

Time: 2 Hours
Full Marks: 80

Group – A (F.M. 10)

Answer any five questions

2X5=10

- i. Define “offer”.
- ii. What do you mean by “agreement”?
- iii. What is a “minor”?
- iv. What do you mean by “undue influence”?
- v. Who is a “buyer”?
- vi. What do you mean by “partnership”?
- vii. What is “promissory note”?
- viii. What do you mean by “acceptance”?

GROUP- B (F.M. 20)

(Answer any two)

2 x 10 =20

1. “ No consideration no contract”----- Discuss.
2. What do you mean by “Minor agreement”?discuss the validity of contract by minor.
3. Distinguish between “sale” and “agreement of sale” .
4. Difference between “partnership” and “private company”?

(Answer any three)

3 x 20 =60

5. What are the essential elements of a valid acceptance and a valid offer? Explain it.
6. Define fraud. State the essential elements of fraud and distinguish between fraud and misrepresentation.
7. What are the difference between instalpayment and hire purchase agreement.
8. State the rights, duties and liabilities of a partner.
9. What is the difference between a cheque and a bill of exchange?