

Bankim Sardar College

Part-I Examination,2020

B.Com Hons/ Gen.

Sub: Business Regulatory Framework (1.3 Chg)

Time: 2 Hours

Full Marks: 50

GROUP-A

(Answer any two)

2 x 10 =20

1. Distinguish between a contract and an agreement.
2. What do you mean by Holder in Due course? Write down privileges of Holder in Due course.
3. Write short notes: (any one) a) Agreement for Sale, b) Dissolution of Firms.
4. What is Negotiable instrument? Write down four characteristics of Negotiable instrument .
5. Distinguish between condition and warranty.

GROUP-B

(Answer any two)

2 x 15 =30

6. "All contracts are agreements, but all agreements are not contracts." ----- Explain.
7. Discuss the rights and duties of a buyer in respect of Sale of Goods Act, 1930.
8. Can a minor become a member of a partnership firm? If so, what are his/her rights and liabilities?
9. Discuss the differences between the misrepresentation and fraud.
10. What are the essential elements of partnership?